

FISCAL NOTE

SB 693 - HB 1541

March 18, 1997

SUMMARY OF BILL: Revises law relative to the export of petroleum products; removes the certification process and requires the exporter to possess and maintain shipping papers for documentation of taxes paid.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - Exceeds \$100,000

Assumes additional positions and related expenditures in the Department of Revenue for monitoring and enforcement activities resulting from the removal of the certification process.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James A. Davenport, Executive Director